

**AN ORDINANCE BY
COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE PURPOSE OF PURCHASING A RESIDENTIAL PROPERTY FROM HUD LOCATED AT 416 FENNEL WAY DRIVE S.W. ATLANTA, GEORGIA IN AN AMOUNT NOT TO EXCEED ONE DOLLAR AND NO CENTS (\$1.00); TO EXECUTE A QUIT CLAIM DEED CONVEYING SAID PROPERTY WITHOUT COSTS TO THE UNIVERSITY COMMUNITY DEVELOPMENT CORPORATION A DESIGNATED NON-PROFIT ORGANIZATION FOR THE PURPOSE OF REHABILITATING THE HOUSE TO HUD ENERGY STAR STANDARDS; AND TO AUTHORIZE THE CITY'S PROPERTY ACQUISITION COSTS BE CHARGED TO AND PAID FROM FUND ACCOUNT AND CENTER NUMBER 1B01 571001 Y46X0201A25J; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (City) has an interest in partnering with HUD to rehabilitate a single family residential property located at 416 Fennel Way Drive S.W. Atlanta, Georgia; and

WHEREAS, HUD has agreed to sell the property to the City of Atlanta in the amount of one dollar (\$1.00) with the condition that the property be rehabilitated to meet HUD Energy Star standards; and

WHEREAS, the City desires to purchase the HUD property in order to transfer it to an entity which will rehabilitate the house to meet HUD Energy Star standards and subsequently sell the property to a low-income family; and

WHEREAS, the City upon acquiring the title to the property will execute a quit claim deed conveying the property without costs to the University Community Development Corporation, a City designated non-profit organization, that will rehabilitate the property to turn key status and increase the energy efficiency of the home through various Energy Star initiatives; and

WHEREAS, after the property has been rehabilitated to an Energy Star standards it will then be sold to a low-income family.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS as follows:

Section 1: That the Mayor be and is hereby authorized to execute a contract with HUD for the purpose of purchasing a residential property from HUD located at 416 Fennel Way S.W. Atlanta, Georgia in an amount not to exceed one dollar (\$1.00).

Section 2: That upon the City acquiring title to the property, that the Mayor be and is hereby authorized to execute a quit claim deed conveying the property without costs to the University Community Development Corporation, a designated non-profit organization, that will rehabilitate the property to turn key status and increase the energy efficiency of the home pursuant to HUD Energy Star Standards.

Section 3: That the property will be sold to a low-income family after it has been rehabilitated to Energy Star standards.

Section 4: That the Chief Procurement Officer be and is hereby directed to prepare an appropriate contractual agreement for execution by the Mayor, to be approved by the City Attorney as to form.

Section 5: That this agreement shall not become binding on the City and the City shall incur no liability upon the same until such agreement has been executed by the Mayor and delivered to the contracting parties.

Section 6: That the City's property acquisition costs shall be charged to and paid from the following Fund, Account and Center 1B01 571001 Y46X0201A25J.

Section 7: That all Ordinances or parts of ordinances in conflict with this ordinance are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature):

Tony D. [Signature]

Contact Number:

6946

Originating Department:

Planning and Community Development

Committee(s) of Purview:

Community Development and Human Resources

Council Deadline:

5/15/06

Committee Meeting Date(s):

5/30 - 5/31

Full Council Date:

6/5/06

Commissioner Signature

[Signature]

CAPTION

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FINANCIAL IMPACT (if any):

Mayor's Staff Only

Received by Mayor's Office:

05/16/06 JS
(date)

Reviewed by:

JS
(date)

Submitted to Council:

5/19/06
(date)